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03/27/23

Accrual Basis

MicroSociety Charter School
Balance Sheet
As of February 28, 2023

	Feb 28, 23
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
100 · Enterprise-Unemployment	32,417.03
102 · Enterprise-Contingency	169,784.83
103 · Petty Cash	401.64
104 · Paypal Account	17,087.01
107 · JD CU Savings	5.00
108 · Millyard Bank - Operating	1,429,094.84
109 · Millyard Bank - Payroll	39,393.13
110 · Millyard PPP Account	189,472.89
Total 1000 · Cash	1,877,656.37
Total Checking/Savings	1,877,656.37
Accounts Receivable	
1200 · Accounts Receivable	15,621.25
Total Accounts Receivable	15,621.25
Other Current Assets	
1220 · NH Grants Receivable	12,141.57
1300 · Prepaid Expenses	29,396.70
14003 · Construction in Progress	25,861.59
Total Other Current Assets	67,399.86
Total Current Assets	1,960,677.48
Fixed Assets	
14000 · Building - 591 West Hollis	1,467,185.18
14001 · Closing Costs	11,698.00
14002 · Land	625,281.32
15000 · Furniture and Equipment	219,343.25
15900 · Leasehold Improvements	401,232.00
1600 · Software	7,341.22
17000 · Accum Depreciation-Furn & Eq	-122,805.32
1705 · Accumulated Amortization	-781.43
17800 · Accum Depreciation-Building	-84,910.73
17900 · Accum Depreciation-L/H Improv...	-85,729.10
Total Fixed Assets	2,437,854.39
TOTAL ASSETS	4,398,531.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	51,593.99
Total Accounts Payable	51,593.99
Credit Cards	
2050 · Chase Credit Card	646.15
Total Credit Cards	646.15
Other Current Liabilities	
2300 · DC Trip Liability	-1,177.06
2400 · Field Trip Payable - Target Gra	700.00
Total Other Current Liabilities	-477.06
Total Current Liabilities	51,763.08

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As of February 28, 2023

	<u>Feb 28, 23</u>
Long Term Liabilities	
HEFA Loan	77,797.70
NP - Building 0034	1,600,816.96
NP - Building 0037	151,795.20
	<hr/>
Total Long Term Liabilities	1,830,409.86
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Total Liabilities	1,882,172.94
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Equity	
32000 - Fund Balance	1,587,050.56
Net Income	929,308.37
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Total Equity	2,516,358.93
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TOTAL LIABILITIES & EQUITY	4,398,531.87
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MicroSociety Charter School Profit & Loss Budget Performance February 2023

	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Income					
4200 · Tuition from other LEA's	0.00	7,000.00	32,365.00	42,000.00	70,000.00
4220 · Special Education					
Total 4200 · Tuition from other LEA's	0.00	7,000.00	32,365.00	42,000.00	70,000.00
4300 · Food Services (Rev Fund)					
4310 · Hot Lunch Program	1,628.50	4,800.00	20,679.80	28,800.00	43,200.00
4315 · Other Food Sales	267.00	200.00	2,080.00	1,200.00	1,800.00
Total 4300 · Food Services (Rev Fund)	1,895.50	5,000.00	22,759.80	30,000.00	45,000.00
4400 · Revenue State & Federal					
4405 · State Adequacy	667,206.00	0.00	2,252,935.06	1,322,602.00	2,066,403.00
4420 · Other Grants					
4420A · CSP Expansion Grant Income	0.00		299,928.21		
4420 · Other Grants - Other	0.00		0.00		
Total 4420 · Other Grants	0.00		299,928.21		
4430 · Title Grants					
4430A · Title III	0.00		1,595.91		
4430B · Title I	0.00		4,441.00		
4430E · Title IIA	0.00		10,517.18		
4430F · Title IA	0.00		8,882.00		
4430G · Title IVA	0.00		4,000.00		
4430 · Title Grants - Other	0.00	4,100.00	0.00	24,600.00	41,000.00
Total 4430 · Title Grants	0.00	4,100.00	29,436.09	24,600.00	41,000.00
4431 · Robotics Grant	800.00		6,601.00		
Total 4400 · Revenue State & Federal	668,006.00	4,100.00	2,588,900.36	1,347,202.00	2,107,403.00
4700 · Direct Public Support					
4710 · Gaming	0.00	5,000.00	30,886.10	5,000.00	5,000.00
4715 · Indv. Contr. - Un-Restricted	0.00	75.00	1,675.00	450.00	750.00
4720 · Annual Fund Buyout	509.00	200.00	2,876.00	3,600.00	3,600.00
4725 · PTO/Friends of MACS	4,651.00	1,500.00	15,701.53	9,000.00	15,000.00
4730 · Indiv. Business Contributions	1,046.06	0.00	1,618.49	100.00	200.00
4735 · School Fund Raisers	0.00	0.00	8,846.19	3,000.00	5,500.00
4740 · School Fund Raiser - Auction	0.00	0.00	0.00	0.00	2,000.00
4745 · School Fund Raiser - WalkaThon	0.00	0.00	3,294.00	2,000.00	2,000.00
4750 · School Fund Raiser - T-shirts	0.00	0.00	0.00	145.00	145.00
4755 · School Fund Raiser-DC Trip	0.00	0.00	2,092.15	2,000.00	2,000.00
4756 · MACS Golf Tournament	0.00		13,015.00		
Total 4700 · Direct Public Support	6,206.06	6,775.00	80,004.46	25,295.00	36,195.00

MicroSociety Charter School

Profit & Loss Budget Performance

February 2023

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Accrual Basis

	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
4800 · Program Income					
4840 · After School	1,672.00	2,800.00	24,421.00	19,600.00	28,000.00
4850 · Clubs	4,140.00		9,035.00	6,600.00	6,600.00
4865 · Field Trips	0.00	400.00	1,058.00	2,400.00	4,000.00
4880 · Technology Fees	0.00		15,905.00		
Total 4800 · Program Income	5,812.00	3,200.00	50,419.00	28,600.00	38,600.00
4900 · Other Types of Income					
4910 · Miscellaneous Revenue	-15.00		-30.00	200.00	200.00
4920 · Reimb for Criminal/Fingerprints	0.00		42.50	18,750.00	18,750.00
4930 · In Kind	0.00		0.00		
Total 4900 · Other Types of Income	-15.00		12.50	18,950.00	18,950.00
Total 4000 · Income	681,904.56	26,075.00	2,774,461.12	1,492,047.00	2,316,148.00
4405A · Cares Act	8,100.00		66,904.88		
4405B · ARPACT	214.88		5,714.88		
4405A · Cares Act - Other					
Total 4405A · Cares Act	8,314.88		72,619.76		
Total Income	690,219.44	26,075.00	2,847,080.88	1,492,047.00	2,316,148.00
Expense					
60100 · Regular Ed-Instruction	62,484.50	56,500.00	433,915.66	339,000.00	565,000.00
60101 · Reg Ed-Teachers	5,200.00	5,400.00	32,222.31	32,400.00	54,000.00
60102 · Salaries & Wages - Nurse	3,596.16	4,675.00	25,173.12	28,050.00	46,750.00
60103 · Salaries - Guidance / Spec Ed	6,846.14	13,000.00	48,211.94	78,000.00	130,000.00
60104 · Salaries - Specialist	0.00	4,752.00	0.00	28,512.00	47,520.00
60105 · Salaries - Instructional Spec	3,593.75	3,400.00	20,770.34	27,200.00	40,800.00
60106 · Salaries - Business / Admin	16,306.68	12,166.00	99,124.98	97,328.00	145,992.00
60107 · Salaries - Curriculum Coord	400.00	2,200.00	1,000.00	15,400.00	24,200.00
60108 · Salaries - Substitutes	8,461.54	9,166.67	50,973.09	73,333.36	110,000.04
60109 · Salaries - Director	4,780.35	7,875.00	44,326.35	47,250.00	78,750.00
60110 · Salaries - Spec Ed Para	0.00	4,900.00	0.00	29,400.00	49,000.00
60112 · Technology Teacher	2,651.12	2,600.00	19,122.78	18,600.00	29,000.00
60113 · IRA EE's	-471.96	300.00	-3,323.39	2,400.00	3,600.00
60114 · Short Term Disability - EE's	14,858.03	11,300.00	120,909.03	90,400.00	135,600.00
60115 · Health Insurance-Teachers	-705.08	950.00	-5,337.08	7,600.00	11,400.00
60116 · Dental Insurance-Teachers	0.00	150.00	0.00	1,200.00	1,800.00
60117 · Life Insurance-Teachers	8,223.11	6,500.00	61,218.14	52,000.00	78,000.00
60119 · Payroll Tax Expense-Teachers	475.00	750.00	1,919.00	6,000.00	9,000.00
60120 · Prof Development-Curriculum	0.00	100.00	13,980.00	9,700.00	10,100.00
60122 · Stipends	1,450.00	1,300.00	7,770.00	7,800.00	13,000.00
60123 · After School Pay	0.00	4,208.33	0.00	33,666.64	50,499.97
60125 · Special Ed (full time)	0.00		-182.87		
60126 · FSA Pre Tax	0.00		257.67		
60127 · Vision Insurance	14.81	30.00		228.00	348.00

MicroSociety Charter School Profit & Loss Budget Performance February 2023

	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
60128 · COVID Payroll - EPSL	0.00		0.00		
60100 · Regular Ed-Instruction - Other	0.00		0.00		
Total 60100 · Regular Ed-Instruction	138,164.15	152,223.00	972,051.07	1,025,468.00	1,634,360.01
60150 · Supplies/Instructional Material					
60151 · Art	0.00		0.00	350.00	350.00
60152 · Office (Admin)	45.00	200.00	969.05	1,600.00	2,400.00
60153 · Classroom	13.98	75.00	5,887.73	3,375.00	3,675.00
60154 · Music	0.00		0.00	400.00	400.00
60155 · Phys Ed	0.00		11.98	250.00	250.00
60156 · Micro	84.84	200.00	1,404.70	1,400.00	2,200.00
60157 · Computer	0.00	500.00	1,000.00	4,000.00	6,000.00
60158 · Nurse	179.96	0.00	400.62	400.00	400.00
60159 · Guidance	89.54		89.54	100.00	100.00
60160 · After School Supplies	0.00	50.00	20.03	300.00	500.00
60161 · Friends Of MACS Supplies	316.63	750.00	4,135.98	4,500.00	7,500.00
60162 · School Fundraising Expenses					
60162A · Golf Tournament Expenses	0.00		9,880.02		
60162 · School Fundraising Expenses - Ot...	149.99	900.00	6,911.90	5,400.00	9,000.00
Total 60162 · School Fundraising Expenses	149.99	900.00	16,791.92	5,400.00	9,000.00
60163 · Club Supplies					
60168 · Graduation	653.05	50.00	2,409.06	300.00	500.00
60169 · Robotics Grant Expenses	0.00	0.00	0.00	0.00	1,500.00
60150 · Supplies/Instructional Material - Other	0.00		4,610.21		
Total 60150 · Supplies/Instructional Material	1,532.99	2,725.00	37,905.82	22,375.00	34,775.00
63300 · Insurance Expense					
63310 · General Liability Insurance	0.00	2,000.00	4,938.85	17,000.00	25,000.00
63360 · Worker's Compensation	0.00		2,469.00		
63300 · Insurance Expense - Other	0.00		3,714.00		
Total 63300 · Insurance Expense	0.00	2,000.00	11,121.85	17,000.00	25,000.00
63400 · Interest Expense					
64300 · Meals and Entertainment	66.27	5,600.00	43,178.92	44,800.00	67,200.00
65000 · Business Expenses	28.87	100.00	358.52	600.00	1,000.00
65100 · Purchases Services					
65102 · Telephone	270.94	300.00	3,568.32	2,400.00	3,600.00
65103 · Data Communications	0.00	400.00	3,059.04	3,200.00	4,800.00
65104 · Postage	0.00	100.00	636.76	800.00	1,200.00
65105 · Shipping & FedEx	0.00	50.00	0.00	400.00	600.00
65106 · Advertising	0.00	100.00	2,351.81	800.00	1,200.00
65107 · Printing & Binding	0.00	700.00	1,488.30	5,600.00	8,400.00
65108 · Food Service Management	1,588.57	2,100.00	11,654.59	12,600.00	21,000.00
65109 · Travel	51.22	100.00	51.22	4,600.00	5,000.00
65110 · Business Registration Fees	0.00		945.00	5,500.00	5,500.00

MicroSociety Charter School
Profit & Loss Budget Performance
February 2023

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	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
65111 · Ice Cream Account	122.78	128.00	1,245.56	768.00	1,280.00
65112 · Field Trips	0.00	100.00	2,334.44	1,700.00	2,500.00
65114 · Paypal Fees	0.00	100.00	902.26	800.00	1,200.00
65115 · IT Support	2,849.80	3,000.00	20,855.92	24,000.00	36,000.00
Total 65100 · Purchases Services	4,883.31	7,178.00	49,093.22	63,168.00	92,280.00
65200 · Property Services					
65201 · Water & Sewage	790.50	650.00	8,650.96	5,200.00	7,800.00
65202 · Disposal Services	973.78	350.00	5,580.01	2,800.00	4,200.00
65203 · Groundskeeping	3,684.00	2,100.00	33,707.52	16,800.00	25,200.00
65204 · Rent Building	0.00	10,890.00	0.00	87,120.00	130,680.00
65205 · Equipment Rental	110.00	0.00	440.00	0.00	450.00
65207 · Natural Gas	1,587.25	600.00	5,006.64	4,800.00	7,200.00
65208 · Electricity	1,604.04	1,800.00	14,196.16	14,400.00	21,600.00
65211 · Maintenance	441.00	1,000.00	15,620.63	8,000.00	12,000.00
65212 · Cleaning Service	0.00	8,333.33	37,628.47	66,666.64	100,000.00
65216 · Cleaning Supplies	674.81	400.00	15,960.53	3,200.00	4,600.00
65200 · Property Services - Other	0.00		1,015.00	3,000.00	3,000.00
Total 65200 · Property Services	9,865.38	26,123.33	137,805.92	211,986.64	316,730.00
65300 · Professional & Technical Svcs					
65301 · Legal	0.00	500.00	2,318.00	3,000.00	5,000.00
65302 · Audit	390.00	1,670.00	390.00	13,360.00	20,040.00
65303 · Other Admin Services	247.05	150.00	2,427.24	1,200.00	1,650.00
65305 · Other Prof Services	1,162.50	1,200.00	5,528.75	11,400.00	16,200.00
65306 · Criminal Reports/Fingerprints	0.00	75.00	757.76	600.00	900.00
Total 65300 · Professional & Technical Svcs	1,799.55	3,595.00	11,421.75	29,560.00	43,790.00
65400 · Operations					
65401 · Books, Subscriptions, Reference	0.00	20.00	6,928.56	10,100.00	10,100.00
65402 · Office Supplies	33.00	400.00	1,315.83	4,200.00	5,400.00
65403 · Furniture & Fixtures	0.00		423.40	3,000.00	3,000.00
65404 · Contingency Expenses	0.00	3,000.00	0.00	24,000.00	36,000.00
65405 · Unemployment	0.00	400.00	0.00	3,200.00	4,800.00
65406 · Capital Improvements	0.00	3,400.00	0.00	27,200.00	40,800.00
65407 · Lawsuit	0.00		4,198.60		
Total 65400 · Operations	33.00	7,220.00	12,866.39	71,700.00	100,100.00

MicroSociety Charter School
Profit & Loss Budget Performance
February 2023

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Accrual Basis

	Feb 23	Budget	Jul '22 - Feb 23	YTD Budget	Annual Budget
65500 · Expansion Expenses					
65500A · CSP Expansion Grant	2,957.75		280,117.81		
65500B · Non Grant Expansion Expenses	30,071.58		343,934.52		
65500C · ARP Cares Grant Expenses	0.00		11,999.40		
65501 · ARPA ESSR III	0.00		7,497.00		
Total 65500 · Expansion Expenses	33,029.33		643,548.73		
Total 65000 · Business Expenses	49,610.57	44,116.33	854,736.01	376,414.64	552,900.00
Total Expense	189,402.85	206,764.33	1,919,352.19	1,486,657.64	2,315,235.01
Net Ordinary Income	500,816.59	-180,689.33	927,728.69	5,389.36	912.99
Other Income/Expense					
Other Income	203.78		1,579.68		
70000 · Interest Income	203.78		1,579.68		
Total Other Income	203.78	0.00	1,579.68	0.00	0.00
Net Other Income	501,020.37	-180,689.33	929,308.37	5,389.36	912.99
Net Income					

**MicroSociety Charter School
Transaction Detail By Account
July 2022 through February 2023**

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Accrual Basis

Type	Date	Num	Name	Memo	Class	Clr	Split	Amount	Balance
4000 · Income									
4400 · Revenue State & Federal									
4405 · State Adequacy									
Deposit	08/03/2022	DEP		Deposit			108 · Milliyard...	179,857.18	179,857.18
Deposit	09/15/2022	DEP		Differential Aid			108 · Milliyard...	86,873.88	266,731.06
Deposit	09/23/2022	DEP		Deposit			108 · Milliyard...	653,994.00	920,725.06
Deposit	11/16/2022	DEP		Deposit			108 · Milliyard...	665,004.00	1,585,729.06
Deposit	02/27/2023	DEP		Deposit			108 · Milliyard...	667,206.00	2,252,935.06
Total 4405 · State Adequacy								2,252,935.06	2,252,935.06
Total 4400 · Revenue State & Federal								2,252,935.06	2,252,935.06
Total 4000 · Income								2,252,935.06	2,252,935.06
TOTAL								2,252,935.06	2,252,935.06

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