



MicroSociety Academy Charter School  
591 West Hollis Street, Nashua, NH 03062  
603-595-7877 | www.macsnh.org

## **Finance Committee Meeting**

Monday November 9, 2020 at 3:00 PM

**Members Present:** David Glasier, Tom Dougherty, & Amy Bottomley

**Absent:** Andrew Mcweeney & Amanda Schneck

**Call to Order:** 3:01 PM by Chairman Glasier

1. Financial Statement Review
  - a. On track YTD, no material variances
  - b. Awaiting new adjusted Cash Flow Statement from bookkeeper that will allow us to resume projecting year end balances for the fiscal year.
  
2. Other Business
  - a. PPP Update – PPP Loan was officially forgiven by the Federal Government and the associated liability change will be reflected in upcoming financial statement
  - b. Increase State Aid Update – additional \$46k from CARES Act funding above plan this FY.
    1. Receipt of the full amount is contingent on us incurring those funds by December 2020.
    2. Amy and Teri are putting together a full inventory of COVID-19 related expenses on 11/10.
  - c. Reviewed the need for new printer/copier. Awaiting full analysis from Amy.
  - d. Reviewed landscaping contract. Committee agreed to received additional bids.

**Discussion closed at 3:35 PM**