



MicroSociety Academy Charter School  
591 West Hollis Street, Nashua, NH 03062  
603-595-7877 | [www.macsnh.org](http://www.macsnh.org)

## **Finance Committee Meeting** Tuesday, January 7, 2020 at 9:00 AM

**Members Present:** Tom Dougherty, David Glasier, Tom Malone, Amy Bottomley, Teri  
**Absent:** Amanda Schneck

1. Called to order at 9:00AM by Chair
2. November Financials review
  - a. Summary
    - i. No reportable variances. Operational expenses in line with expected budgetary monthly allocations.
  - b. Net position projected ~\$80K surplus end of fiscal year
    - i. No substantive changes for November. All expenses are on track
    - ii. Open expense items for Mainstay IT contract, Snow removal contract (disputed charges)
3. New Business
  - a. Request from HR/Governance for recommendation to review CPI adjustments in fiscal year 2020-2021 budget planning
4. Finance Policy Review
  - a. Draft edits require updates to amend other sections where signatory approval required two signatures. Updates will be sent for review by Finance Committee. Upon approval, chair will send to board for approval and adoption.
5. Watch list next Financial Committee meeting

- a. Start of 2021 Fiscal Year Budget Plan
  - b. State adequacy in February and final year true up payments
6. Motion to adjourn – David, second Tom. Motion unanimous. 9:15.